

Bakers Branch HOA - 2008 Budget

	2008													Total	%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
Operating Income															
Regular Assessments (117 properties @ \$360/each)	\$21,060	\$0	\$0	\$0	\$0	\$0	\$21,060	\$0	\$0	\$0	\$0	\$0	\$0	\$42,120	
Total Operating Income	\$21,060	\$0	\$0	\$0	\$0	\$0	\$21,060	\$0	\$0	\$0	\$0	\$0	\$0	\$42,120	92.9%
Other Income															
Late Fees	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$240	
Regular Interest	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$600	
Restricted Reserve Income	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,400	
Total Other Income	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$3,240	7.1%
Total Income	\$21,330	\$270	\$270	\$270	\$270	\$270	\$21,330	\$270	\$270	\$270	\$270	\$270	\$270	\$45,360	100.0%
Admin. Expenses															
Copies & Postage	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$600	
Rental/Storage	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$540	
Printing	\$50	\$0	\$0	\$50	\$0	\$0	\$50	\$0	\$0	\$50	\$0	\$0	\$0	\$200	
Member Relations	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$700	\$0	\$0	\$0	\$1,200	
Total Admin Expenses	\$145	\$95	\$95	\$145	\$595	\$95	\$145	\$95	\$95	\$845	\$95	\$95	\$95	\$2,540	6.0%
Professional Services															
Accounting & Audit	\$0	\$0	\$200	\$0	\$0	\$200	\$0	\$0	\$200	\$0	\$0	\$600	\$0	\$1,200	
Collection Service Fees	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$432	
Legal & Professional	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,500	
Management Fees	\$460	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460	
Total Professional Services	\$621	\$161	\$361	\$161	\$161	\$361	\$161	\$161	\$361	\$161	\$161	\$761	\$761	\$3,592	8.5%
Taxes & Insurance															
Directors & Officers Liabilities	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$1,140	
Property Insurance	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$1,260	
Total Taxes & Insurance	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,400	5.7%
Utilities															
Electricity	\$50	\$50	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$50	\$50	\$50	\$50	\$530	
Water	\$300	\$300	\$300	\$300	\$500	\$500	\$500	\$800	\$800	\$500	\$500	\$300	\$300	\$5,600	
Total Utilities	\$350	\$350	\$340	\$340	\$540	\$540	\$540	\$840	\$840	\$550	\$550	\$350	\$350	\$6,130	14.6%
Lawn Care & Landscaping															
Lawn Maintenance Contract	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000	
Landscaping	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$350	\$0	\$0	\$0	\$5,350	
Total Lawn Care & Landscaping	\$1,000	\$1,000	\$1,000	\$6,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,350	\$1,000	\$1,000	\$1,000	\$17,350	41.2%
Repairs & Maintenance															
Irrigation Repair & Maintenance	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$1,000	
Structure Repair & Maintenance	\$0	\$0	\$205	\$0	\$205	\$0	\$205	\$0	\$205	\$0	\$0	\$0	\$0	\$820	
Total Repairs & Maintenance	\$0	\$0	\$705	\$0	\$205	\$0	\$205	\$500	\$205	\$0	\$0	\$0	\$0	\$1,820	4.3%
Restricted Reserve															
Restricted Reserve	\$0	\$4,144	\$0	\$0	\$0	\$0	\$0	\$0	\$4,144	\$0	\$0	\$0	\$0	\$8,288	
Total Restricted Reserve	\$0	\$4,144	\$0	\$0	\$0	\$0	\$0	\$0	\$4,144	\$0	\$0	\$0	\$0	\$8,288	19.7%
Total Operating Expenses	\$2,316	\$5,950	\$2,701	\$6,846	\$2,701	\$2,196	\$2,251	\$2,796	\$6,845	\$3,106	\$2,006	\$2,406	\$2,406	\$42,120	100.0%
Net Income / (Loss)	\$19,014	-\$5,680	-\$2,431	-\$6,576	-\$2,431	-\$1,926	\$19,079	-\$2,526	-\$6,575	-\$2,836	-\$1,736	-\$2,136	\$3,240		